

- File
 - Window
 - Help
-
- C
 - CALEDONIA MINING CO
 - CAMINA SA
 - CANACO RESOURCES I
 - CANAF GROUP INC
 - CANCOR MINES INC
 - CANYON RESOURCES I
 - CAPE LAMBERT RESOL
 - CAPE RANGE LTD
 - CAPE RESOURCES PLC
 - CARBINE RESOURCES**
 - CASCADE RESOURCES
 - CASPIAN OIL & GAS LTI
 - CASSIDY GOLD CORPO
 - CASTLE MINERALS LTC
 - CELAMIN HOLDINGS NI
 - CENTAMIN EGYPT LTD
 - CENTRAL AFRICAN GOI
 - CENTRAL AFRICAN MIN
 - CENTRAL EQUATORIA
 - CENTRAL IRON ORE LT
 - CENTRAL KIMBERLEY I
 - CENTRAL RAND GOLD
 - CGA MINING LTD
 - CHALICE GOLD MINES I
 - CHALLENGER DEVELOI
 - CHANNEL RESOURCES
 - CHEMAF SPRL (see Sha
 - CHINA AFRICA DEVELO
 - CHINA HENAN INTERN,
 - CHINA INTERNATIONAL
 - CHINA NATIONAL MACH
 - CHINA NATIONAL NUCL
 - CHINA NONFERROUS M
 - CHINA POLY GROUP CC
 - CHINA-UNION INVESTM
 - CHIZIM INVESTMENTS
 - CIMADER-COMERCIO G
 - CITYVIEW CORPORATI
 - CLARITY CAPITAL LTD
 - CLINE MINING CORPOF
 - CLUFF GOLD PLC
 - CLUFF RESOURCES PA
 - CNK MINING CO LTD
 - COMICA
 - COMMUNITY DEVELOP
 - COMPAGNIE MAI IFENN

Print

CARBINE RESOURCES LTD

Activity: Gold exploration & development.

Exchanges: CRB (ASX).

Home Page: www.carbineresources.com.au

Registered office and administration: Se 23, 513 Hay St, Subiaco, WA 6008, Australia. PO Box 1311, Subiaco, WA 6008, Australia. Ph: (61 8) 6142 0980. Fax: (61 8) 9388 8824. Email: carbine@carbineresources.com.au.

Regional office: 128 Rue Kindfu, Secteur 13 Zone du Bois, 01 BP 1621, Ouagadougou 01, Burkina Faso. Ph: (226) 5036 8077. Fax: (226) 5044 7033.

Directors: [Aoife McGrath](#), [Evan Cranston](#), [Paul Kitto](#), [Ronald Sayers](#).

Secretary: Grant Mooney.

Senior management: Aoife McGrath (executive director - exploration).

Share registry: Computershare Investor Services Pty Ltd, Level 2, 45 St Georges Tce, Perth, WA 6000.

Auditors: BDO Kendalls Audit and Assurance (WA), Level 8, 256 St Georges Tce, Perth, WA 6000.

Shareholders (at 15/04/2010): Of 644 the top 20 held 52.67%. Major holders: Kingslane Pty Ltd 12.05%.

African interests:

Burkina Faso		
MADOUGOU	Gold	earning 80%

Comment: During 2010 Carbine Resources Ltd (Carbine) switched its focus away from its projects in Western Australia to the Madougou project in Burkina Faso. Carbine was formed in December 2006. In June 2007, Carbine acquired the Red Dam gold project in Western Australia from Allied Gold Ltd. In late December 2009, Carbine entered into earn-in and shareholder agreements with Ampella Mining Ltd (Ampella) to earn up to 80% of Ampella's Madougou prospect. Under the agreement Carbine could earn a 51% interest in a newly established company which would hold the Madougou project by contributing \$3 million on exploration appraisal within a period of three years from the start of the earn in period and would need to spend a minimum of \$250,000 in the first year. Carbine could increase its interest to 70% by solely contributing a further \$2 million within a period of two years from the end of the first earn in period and then increase to 80% by sole funding of a pre-feasibility study. At the same time Carbine also decided to issue 27.5 million shares at \$0.04/share and 13.75 million options at \$0.005/option to raise \$1.17 million. Of the shares and options to be issued, Kingslane Pty Ltd had agreed to purchase 12.5 million shares and 10 million options. By late March 2010 the company had completed a \$2 million capital raising by way of a share placement to provide funds for development of the Madougou and Kandy prospects within the greater Madougou project. It was also at this time that the company decided to restructure its