

Companies

A1 MINERALS LTD

Activity: Mineral exploration.
ASX code: AAM
Home page: www.a1minerals.com.au
Registered office and administration: Suite 34, 25 Walters Dr, Osborne Park, WA 6017, Australia. Ph: (08) 9244 1400. Fax: (08) 9244 1600. Email: info@a1minerals.com.au.
Directors: Michael Hunt (chairman), Roy Dudley, Peter Thomas, John Williams.
Secretary: Mark Pitts.
Senior Management: John Williams (managing director), Mark Hronsky (principal geologist), Rae Townsend-Hick (office administrator).
Share registry: Computershare Investor Services Pty Ltd, 45 St George's Tce, Perth, WA 6000.
Auditors: K Westaway and Associates, 121 Colin St, West Perth, WA 6005.
Solicitors: Hunt and Humphry, Level 2, 20 Terrace Rd, East Perth, WA 6004.
Issued capital: 39,253,335 fully paid shares (as at 30/06/2004).
Major shareholders: John Dennis Williams 16.13%, Debbie Lynne Williams 9.43% (at 30/09/2004).
No. of shareholders: 731 (at 30/09/2004). The top 20 held 57%.
Controlled entities: Desert Exploration Pty Ltd.
Profit/(Loss):

Period ending	Profit/(Loss)	
Jun 2004	(\$317,422)	
Dec 2004	(\$310,214)	for the six-month period

Asset/(Liability):

Period ending	Asset/(Liability)	
Jun 2004	\$5,660,582	
Dec 2004	\$6,040,368	current assets were \$1,752,722

Australian interests:

Western Australia		
BRIGHTSTAR	Gold	100%
NARNOO	Gold	100%

Background: A1 Minerals Ltd was admitted to the official list of the ASX in December 2003 after the successful completion of a \$3.5 million IPO.
Comment: At end 2004, A1's core interest was a 100% interest in the BrightStar gold project in the Laverton district of WA. The company also owned a 100% interest in the Narnoo Project, a 570 km² area also in the Laverton district. Exploration in 2004 concentrated on drilling at BrightStar. In August 2004, as a result of a successful native title agreement, the company was granted a ML and surrounding ELs at BrightStar, as well as five ELs at Narnoo. By October 2004 the company announced that significant strike extension had been added to the original BrightStar Discovery Zone (BDZ). In November 2004, A1 announced that the company had reached an agreement with Placer (Granny Smith) Pty Ltd (Placer) to acquire 100% interest in three Placer ELs that adjoined and extended north of A1's BrightStar project. The key terms of the agreement would see A1 acquire a 100% interest in the tenements in return for a nominal cash payment and the payment of a 2.5% NSR from any gold produced. Placer also retained the right to clawback a 70% interest if a resource of 250,000 oz gold was established. In December 2004, A1 announced that it had entered into an agreement to farm-in to tenements controlled by Cazaly Resources Ltd. The tenements were located NW and along strike from the BrightStar project. The key details of the JV agreement included A1 being able to earn 75% interest in the tenements by completing 3,000m RC/AC/Diamond drilling within 3 years of signing the formal agreement with Cazaly retaining a 25% free carried interest through to the completion of a BFS. In mid May 2005, A1 issued 4,482,758 ordinary fully paid shares to raise \$1.3 million, which would be used to fund exploration programs in 2005.

ABELLE LTD (see Harmony Gold Mining Company Ltd)

ABRA MINING LTD (formerly Abra Mining and Exploration)

Activity: Base metals exploration.
ASX code: AII
Home page: www.abramining.com.au
Registered office and administration: 613-619 Wellington St, Perth, WA 6000, Australia. Ph: (08) 6263 9100. Fax: (08) 6263 9177. Email: d.blight@abramining.com.au.
Directors: Robert Anderson (chairman), David Blight, Harvey Collins, Ian Gould.
Secretary: Tony Wright.
Senior Management: David Blight (managing director).
Share registry: Security Transfer Registrars Pty Ltd, 770 Canning Hwy, Applecross, WA 6153.
Auditors: Moore Stephens BG, 12 St George's Tce, Perth, WA 6000.
Solicitors: Price Sierakowski, 44 St George's Tce, Perth, WA 6000.
Issued capital: 38,350,004 fully paid shares (8/04/05); 27,650,000 fully paid shares (restricted shares); 12,985,000 \$0.25 options (restricted options).
Major shareholders: Old City Nominees Pty Ltd 34.42%, Westpac Custodian Nominees 13.94% (at 5/04/2005).
No. of shareholders: (at 5/04/2005). The top 20 held 70%.
Australian interests:

Western Australia		
ABRA	Lead-Zinc-Silver	100%

Comment: Abra Mining Ltd listed on the ASX in early April 2005 after raising \$9 million in an oversubscribed IPO. The company held the Abra advanced base metal project in the Bangemall Basin in WA. The company stated that the full subscription to its shares would allow it to more completely test the district mineral concept including exploration of new nearby targets.

A-CAP RESOURCES LTD

Activity: Mineral exploration.
Overseas Exchange: ARD (NSX)
Registered office and administration: Level 1, 89 High St, Kew, Vic 3101, Australia. Ph: (03) 9853 3566. Fax: (03) 9853 3611.
Directors: Patrick Volpe (chairman), Desmond Kong-Man Wan, Peter Pena.
Secretary: John Wilson.
Senior Management: Patrick Volpe (executive chairman).
Share registry: Computershare Investor Services Pty Ltd, 345 Queen St, Brisbane, Qld 4000.
Auditors: Ian Riley, Level 9, 356 Collins St, Melbourne, Vic 3000.
Solicitors: Corrs Chambers Westgarth, Waterfront Place, 1 Eagle St, Brisbane, Qld 4000.
Issued capital: 72,362,794 fully paid shares (at 25/3/04).
Major shareholders: Tony Technology Company Ltd 28.35%, Vermar Pty Ltd/Trayburn Pty Ltd 19.31%, Polarity B Pty Ltd 18.35% (at 26/03/2004).
Australian interests:

New South Wales		
GLOUCESTER	Gemstone	100%
Queensland		
CAMPBELL CREEK	Gold	40%
REEDY	Gold	4%
ROSEHALL	Gold	100%

Overseas interests:

Africa-Gold: Jim's Luck, Botswana: In November 1996, A-Cap agreed to earn a 51% interest in the property by spending \$300,000 and a further 24% under a dilution formula with Mineral Holdings (Botswana) Pty Ltd. The main focus of exploration was gold although the area also contained significant base metals mineralisation. Initial exploration focused on three small high-grade prospects – Bonanza, Jims Luck and Matsiloje. No field work was conducted between 1999-2001. In the December 2002 quarter, the company announced a JV agreement between its current partner Mineral Holdings Botswana and Gallery Gold Ltd whereby Gallery could earn a minimum 60% in the Jim's Luck prospect through the expenditure of \$220,000. A-Cap gave notice to Gallery that it intended to maintain its 20% interest by meeting its pro rata expenditure commitments. Three holes drilled by Gallery in January 2003 intersected gold with best intersections of 10m 7.5g/t gold and 8m 5.8g/t gold. The partners planned to truck gold reserves to a proposed 100,000 ozpa gold plant scheduled to be built by Gallery Gold on its adjacent tenements in July 2003. During the March quarter 2003, a 14 hole RC percussion drilling program was completed, with best intersections of 3m at 3.4g/t gold from 77m and 9m at 2.4 g/t gold from 24m including 3m at 5.5 g/t gold from 30m.

Africa-Base metals: Magagophate, Botswana: The area, located 110km SE of Francistown, was prospective for copper, gold, lead, nickel and zinc. Previous exploration, though not extensive, had been conducted at the tenement by Clutha Ltd in the late 1980s. A-Cap was able to earn up to 95% in the tenements which were joint ventured with Mineral Holdings Botswana Pty Ltd. A drill program began in February 2003 and although results were not significant, it did show signs of gold and lead-zinc mineralisation that warranted further exploration. The JV partners reapplied for ELs which had expired on 30 June 2003 and new applications over other parts of the Magagophate area. By the end of fiscal 2004, A-Cap had been awarded a further five PLs in close proximity to the Magagophate licences. Funds raised at the beginning of the year, the result of a successful float on the NSX, were to be used to further explore the existing and newly acquired tenements.

Background: In November 2002, Cardia Technologies Ltd received shareholder approval to restructure its mineral exploration assets into a separate company. In March 2003, Cardia announced that it had incorporated a 100%-owned subsidiary for the transfer of its mining exploration interests, called A-Cap Resources.

Comment: A-Cap Resources Ltd issued a prospectus in early January 2004. The company intended to raise about \$723,627 by way of an entitlements issue to members. By March 2004, the company had successfully floated and began trading on the Newcastle Stock Exchange under the code 'ARD'. By June 2004, A-Cap had acquired all mineral exploration interests of its parent company including tenements in Botswana and Queensland. By the end of fiscal 2004, A-Cap had been granted five new PLs in Botswana, close to its existing tenements as well as a prospect in China, through wholly owned company Gansu Sino-Australian Mineral Resources Development Company Limited. A-Cap intended to use the funds raised from its IPO to move its existing tenements in Botswana into the next phase of exploration, as well as initiate exploration on its newly granted licences in both Botswana and China.

ACCLAIM EXPLORATION NL

Activity: Nickel & base metal exploration.
ASX code: AEX
Home page: www.acclaimexploration.com.au
Registered office and administration: Suite B, 150 Hay St, Subiaco, WA 6008, Australia. PO Box 513, Subiaco, WA 6008, Australia. Ph: (08) 9388 8436. Fax: (08) 9388 8450. Email: aex@acclaimexploration.com.au.
Directors: Andrew Waller (chairman), Craig Willis, Donald Head, Donald Thomson.
Secretary: Neville Bassett.
Senior Management: Donald Thomson (director exploration).
Share registry: Computershare Investor Services Pty Ltd, 45 St George's Tce, Perth, WA 6000.
Auditors: HLB Mann Judd, 15 Rheola St, West Perth, WA 6005.
Solicitors: Tottle Christensen, 181 St George's Tce, Perth, WA 6000.
Bankers: Challenge Bank, 109 St George's Tce, Perth, WA 6000.
Issued capital: 385,757,699 fully paid shares (at 31/03/2005); 40,000,000 shares partly paid to \$0.10 (paid to 8 cents); 8,000,000 \$0.25 options exercisable by 8/10/2005.
Major shareholders: Fair Ever Inc 11.67% (at 23/09/2004).
No. of shareholders: 3327 (at 23/09/2004). The top 20 held 36%.
Controlled entities: Austral Nickel Pty Ltd, Hinckley Range Pty Ltd.

Companies

Profit/(Loss):

Period ending	Profit/(Loss)	
Jun 2003	(\$528,425)	
Jun 2004	(\$484,063)	
Dec 2004	(\$241,151)	for the six-month period

Asset/(Liability):

Period ending	Asset/(Liability)	
Jun 2003	\$12,389,388	
Jun 2004	\$15,005,225	
Dec 2004	\$14,764,074	current assets were \$980,972

Australian interests:

South Australia		
CLAUDE HILLS	Nickel	100% through Austral Nickel Pty Ltd
Western Australia		
COOLGARDIE PROJECT	Gold	25 cent/t royalty
TARMOOLA SOUTH WEST	Gold	15% non-contributing interest
WINGELLINA	Cobalt	100% through Hinckley Range Pty Ltd
WINGELLINA	Nickel	100% through Hinckley Range Pty Ltd
WINGELLINA	Platinum	100% through Hinckley Range Pty Ltd

Background: The company listed on the ASX in 1984 as MC Mining NL. In 1991, it changed its name to Tindals Gold Mines NL after its then principal mining deposit. After a change of ownership, the company adopted the name Acclaim Minerals NL in 1995 which, in May 1996, became Acclaim Exploration. In 1997, Acclaim transferred its uranium interests to Acclaim Uranium NL. During 2002, a decision was made to divest all gold assets by floating another public company, Fox Resources Ltd.

Comment: Acclaim's focus in 2004 continued to be on its extensive exploration interests in the Musgrave Block in central Australia where its primary asset, the Wingellina nickel laterite deposit, was centred. The highlights for Acclaim in fiscal 2004 were: the resumption of field exploration at its Musgrave tenement holdings; completion of ground magnetic and electromagnetic surveys with diamond drill testing of the most prospective targets; completion of a high-resolution low level airborne magnetic and radiometric survey flown over the most prospective portion of the company's tenements; and, the identification of four previously unrecognised zones of prospective mafic lithology from the radiometric component of the survey. By end 2004, Acclaim had completed significant follow-up fieldwork including mapping and geochemical sampling, identifying further prospective targets.

ADAMUS RESOURCES LTD

Activity: Diamond & gold exploration.

ASX code: ADU

Overseas Exchange: ADU (TSX)

Home page: www.adamusresources.com.au

Registered office and administration: Level 2, 45 Richardson St, West Perth, WA 6005, Australia. PO Box 568, West Perth, WA 6872, Australia. Ph: (08) 9322 5943. Fax: (08) 9322 5907.

Directors: John Daniels (chairman), Hamish Halliday, Mark Bojanjac, Michael Curnow.

Secretary: Ian Cunningham; Silvia Caruso.

Senior Management: Hamish Halliday (managing director), John Daniels (non-executive chairman).

Share registry: Advanced Share Registry Services, 110 Stirling Hwy, Nedlands, WA 6009.

Auditors: Stanton Partners, 1 Havelock St, West Perth, WA 6005.

Solicitors: Price Sierakowski, 44 St George's Tce, Perth, WA 6000.

Bankers: National Australia Bank, 50 St George's Tce, Perth, WA 6000.

Issued capital: 67,289,876 fully paid shares (at 17/01/2005); 9,662,500 options (exercisable at varying dates and prices).

Major shareholders: Robert Gardner 18.58%, Citicorp Nominees Pty Ltd 12.28%, Westpac Custodian Nominees 8.02%, Hightime Investments Pty Ltd 7.43%, ANZ Nominees Limited 6.45%, Semafo (Barbados) Limited 5.94%, Macquarie Bank Ltd 5.94% (at 31/08/2004).

No. of shareholders: 624 (at 31/08/2004). The top 20 held 83%.

Controlled entities: African Gold Properties Ltd, Castlegem Pty Ltd, Hightime Investment Enterprises Pty Ltd.

Profit/(Loss):

Period ending	Profit/(Loss)	
Jun 2003	(\$703,910)	
Jun 2004	(\$1,514,364)	
Dec 2004	(\$705,769)	for the six-month period

Asset/(Liability):

Period ending	Asset/(Liability)	
Jun 2003	\$6,994,632	
Jun 2004	\$16,460,188	
Dec 2004	\$22,423,949	current assets were \$4,764,788

Australian interests:

South Australia		
HOOVER	Copper	100%
Western Australia		
BOLLINGER	Diamonds	100% through Castlegem Pty Ltd
NABBERU	Diamonds	100% of Jewell and 80% of Genburr Creek through Castlegem Pty Ltd

Overseas interests:

Africa-Gold: Southern Ashanti, Ghana: The Southern Ashanti Gold Project was located in southern Ghana, West Africa, about 300 km west of Ghana's capital city Accra. At late 2004, the project consisted of a contiguous block of granted tenure which covered in excess of 400 km². Adamus owned 90% of the project with the Ghanaian government holding the remaining 10%. Adamus acquired the Salman project in July 2002. Drilling at Salman deposit began in October 2003 and was to continue into 2005. Drilling intersected significant mineralisation on each of the lines, including intersections of up to 20m at 2.18 g/t gold from 32m. In June 2004, indicated resources at Southern Ashanti were 7.4 Mt at 2.2 g/t gold for 526,000 oz with additional inferred resources of 2.6 Mt at 2.3 g/t gold for 190,500 oz. The September 2004 quarter also saw the completion of first pass drilling at both the North Hill and Akanko South prospects located along strike from the Northern Zone of the Salman Trend. Both prospects produced significant intersections. In January 2004, Adamus acquired the Anwia deposit, located 9 km west of the Salman deposit. The area contained shallow-dipping, gold mineralised quartz veins which were exposed at surface and extended for several hundred metres. Drilling at the Anwia Deposit to late 2004 had focused on near surface mineralisation with 70% of the resource located in the top 100m. In late 2004, drilling targeted a prospect known as Nfutu. Reconnaissance RC drilling confirmed a new discovery, with significant widths and grades recorded on two lines spaced 300m apart, including an intersection of 20m at 8.9 g/t gold. Having encountered such significant mineralisation from first pass drilling at the Nfutu prospect, Adamus believed there was considerable potential for the numerous other soil anomalies around the Anwia deposit to contain significant mineralisation. In addition to the drilling campaigns at Anwia the company initiated a large regional exploration program including soil sampling, geophysics and geological mapping generating numerous new prospects and drill targets.

Background: Adamus Resources listed on the ASX in June 2001. The company controlled a land holding of more than 1,400 km² in the Nabberu and North Kimberley basins. During 2002, the company acquired a 90% interest in the Salman gold project in Ghana.

Comment: During 2004, Adamus continued to focus on its interests in Ghana, making significant progress in drilling and exploration on the Southern Ashanti Gold Project. The company raised \$6.9 million in September 2004 through placement of 8.9 million shares at \$0.78/share to North American and Australian investors. The additional funds were used to commence an extensive new drilling campaign at the newly acquired Anwia Deposit. Drilling subsequent to the acquisition resulted in a 50% increase in the Anwia resource. On top of this Adamus acquired additional ground along strike from the Salman deposit and successfully applied for new tenements resulting in a 500% increase in the company's landholding within the Ashanti Gold Belt. Exploration activity at its Australian based mineral assets was generally confined to the Bollinger Diamond project where the company had previously recovered macro diamonds and identified kimberlitic material. Also in 2004, the company successfully completed a secondary listing on the Toronto based TSX Venture Exchange. The funds raised were expected to go towards the continued exploration of the Ashanti Gold belt.

ADELAIDE BRIGHTON LTD

Activity: Manufacture of cement, lime, ready mixed concrete & concrete masonry.

ASX code: ABC

Home page: www.adbri.com.au

Registered office and administration: Level 1, 157 Grenfell St, Port Adelaide, SA 5000, Australia. Ph: (08) 8223 8000. Fax: (08) 8215 0030.

Directors: GF Pettigrew (chairman), Malcolm Kinnaird, John McNeerney, Dave Barro, Mark Chellew, Chris Harris, L Hosking.

Secretary: Marcus Clayton; Andrew Poulter.

Senior Management: Mark Chellew (managing director), Luba Przedworski (group corporate affairs adviser), Andrew Poulter (chief financial officer).

Share registry: Computershare Investor Services Pty Ltd, 115 Grenfell St, Adelaide, SA 5000.

Auditors: Pricewaterhouse Coopers, 91 King William St, Adelaide, SA 5000.

Issued capital: 541,861,007 fully paid shares (listed).

Major shareholders: Barro Properties Pty Ltd 19.9%, Boral Limited 19.9%, Perpetual Trustees Australia Limited 10.65%, Barclays Group 5.01% (at 18/03/2005).

No. of shareholders: 8757 (at 18/03/2005). The top 20 held 81%.

Controlled entities: Accendo Pty Ltd, Accendo Pty Ltd (50%), Adba Pty Ltd, Adelaide Brighton Cement (Florida) Inc, Adelaide Brighton Cement (Hawaii) Inc, Adelaide Brighton Cement (Netherlands) BV, Adelaide Brighton Cement Inc (80%), Adelaide Brighton Cement International Pty Ltd, Adelaide Brighton Cement Investments Pty Ltd, Adelaide Brighton Cement Ltd, Adelaide Brighton Cement Ltd, Adelaide Brighton Intellectual Property Pty Ltd, Adelaide Brighton Management Ltd, Adelaide Brighton Management Ltd, Aus-10 Rhyolite Pty Ltd, Betta Brick Pty Ltd, Bonfoal Pty Ltd, C & M Brick Pty Ltd (70%), C&M Brick (Bendigo) Pty Ltd, C&M Design/Construct Pty Ltd, C&M Masonry Products Pty Ltd, Cement Resources Consolidated Pty Ltd, Chemical Unit Trust, Cockburn Cement Ltd, Cockburn Waters Pty Ltd, Exmouth Limestone Pty Ltd (51%), Fuel & Combustion Technology International, Fuel & Combustion Technology International Inc, Hileah (Florida) Management Inc, Hydrated Lime Pty Ltd, Hy-Tec Industries (Queensland) Pty Ltd, Hy-Tec Industries (Victoria) No 1 Pty Ltd, Hy-Tec Industries (Victoria) No 2 Pty Ltd, Hy-Tec Industries (Victoria) Pty Ltd, Hy-Tec Industries Pty Ltd, Kalgoolie Lime & Chemical Company Pty Ltd, Mataranka Lime Pty Ltd, Morgan Cement International Pty Ltd, Northern Cement Ltd, Pavement Technology Ltd South Aust Ord, Premier Resources Ltd, Sheltacrete Pty Ltd.

Profit/(Loss):

Period ending	Profit/(Loss)	
Dec 2002	\$50,708,000	
Dec 2003	\$58,567,000	
Dec 2004	\$81,492,000	includes one off \$14 million tax consolidation benefit.