



CompanyId	Title
65972	DOMINION SALT LTD
65973	DOWA MINING COMP
65974	DRAGON MINING NL
65976	DUNOLLIE COAL MIN
65977	DURBAN ROODEPOD
65979	DUTAPUTRA TANARA
65981	DYNAMIC ACRES SD
65984	EASTERN CORPORA
65990	EKAKARTIKA MITRAJ
65994	EMPEROR MINES LT
66000	EUREKA MINING LTD
66001	EXCO RESOURCES N
66002	FAJAR BUMI SAKTI P
66005	FALCONBRIDGE LTD
66006	FEATHERSTON RES
66015	FRANCIS MINING CO
66017	FREEPORT INDONESIA
66018	FREEPORT-McMORA
65750	ABELLE LTD
65751	ABRA MINING & INDU
65752	ACAPULCO MINING N
65754	ACI OPERATIONS NE
65755	ADARO INDONESIA P
65760	ALCANTARA GROUP
65761	ALCASTON MINING N
65762	ALJEN (PACIFIC) LTD
66023	GAG NIKEL PT
66025	GAJAH TUNGGAL MU
66027	GALICARI PT
66028	GALUH CEMPAKA PT
66031	GENERALINDO PRIM
66033	GEO-PACIFIC LTD
66036	GIRALIA RESOURCE
66037	GLENCOAL ENERGY
66040	GOLD AURA LTD
66041	GOLD FIELDS LTD
66042	GOLDEN BAY CEMEN
66047	GOLDEN VALLEY MIN
66048	GOLDFIELDS LTD
66049	GOLDMINCO CORPO
66051	GOLDRIDGE MINING
66054	GOLDSTREAM MININ
66060	GRD NL
66062	GREENWATER MININ
66063	GREYMOOUTH COAL L
66065	GUNUNG KIKARA MIN
66066	GUNUNGBAYAN PRA
66073	HARITA JAYA RAYA P
66078	HATUMA LIME COMP
66080	HEAPHY MINING LTD
66083	HERALD RESOURCE
66084	HERITAGE GOLD NZ
66087	HIGHLANDS PACIFIC
66089	HINATUAN MINING C
66091	HOLCIM (NEW ZEALA
66092	HORAS NAULI PT
66093	LIU HUI LIANG INTL B

## FREEPORT-McMORAN COPPER & GOLD INC

**Activity:** Mineral exploration, development, mining, milling and processing.

**OverseasExchange:** FCX (NYSE)

**WebPage:** [www.fcx.com](http://www.fcx.com); [www.ptfi.com](http://www.ptfi.com)

**SeniorManagement:** James Moffett (executive chairman), Richard Adkerson (president and chief executive), Kathleen Quirk (chief financial officer and treasurer), Mark Johnson (chief operating officer), George MacDonald (vice president exploration).

**MajorShareholders:** Rio Tinto Ltd 15%

**ControlledEntities:** Atlantic Copper SA; PT Freeport Indonesia (PT-FI) (91%); PT IRJA Eastern Minerals Corporation.

**Registered office and administration:** 1615 Poydras St, New Orleans, Louisiana, 70112, USA. PO Box 6119, New Orleans 70161-1119 USA. Ph: (1 504) 582 4000. Fax: (1 504) 582 4899.

**Indonesian office:** Level 12, Plaza 89, Jl HR Rasuna Said Kav X-7 No 6, Jakarta, 12940, Indonesia. PO Box 3148, Jakarta 10001 Indonesia. Ph: (62 21) 522 5666. Fax: (62 21) 259 1945.

**Comment:** Freeport-McMoRan Copper and Gold (FCX) was the world's lowest-cost copper producer and one of the world's largest producers of copper and gold. The company's subsidiary PT Freeport Indonesia (PT-FI) conducted operations at the huge Grasberg copper and gold mine in Irian Jaya. This involved mineral exploration, mining and milling of ore containing copper, gold and silver and the worldwide marketing of concentrates containing those metals. PT-FI was also a 25% owner of PT Smelting (Gresik), which operated a copper smelter and refinery in Indonesia. JV partners in the smelter were Mitsubishi Materials Corporation 60.5%, Mitsubishi Corporation 9.5% and Nippon Mining and Metal Co Ltd 5%. FCX's subsidiary, Eastern Minerals conducted mineral exploration activities on land adjacent to that held by PT-FI. Both subsidiaries operated under CoW agreements with the Government of Indonesia, which gave the two companies control of the 24,700 acre Block A and the 0.5 million acre Block B. In addition to PT-FI's and Eastern Minerals' exploration acreage, Freeport had the right to conduct other mineral exploration activities in Irian Jaya pursuant to a JV with PT Nabire Bakti Mining. However, in 2000 field activities outside current mining activities in Block A were suspended pending the resolution of regulatory and local community issues. In 1996, joint ventures had been established with Rio Tinto plc, one of which covered PT-FI's mining operations in Block A. The JV gave Rio Tinto a 40% interest in certain assets and in production above specified levels from operations in Block A through to 2021. After 2021, Rio Tinto would have a 40% interest in all production from Block A. The other joint ventures covered Eastern Minerals' CoW. Rio Tinto also had the option to participate in 40% of any future exploration projects in Irian Jaya and had elected to participate in 40% of Freeport's interest and cost in the PT Nabire Bakti exploration JV, which covered about one million acres contiguous to Block B and one of Eastern Minerals' blocks. Freeport's third subsidiary, Atlantic Copper, operated a copper smelter and refinery in Spain. PT-FI recorded annual sales in 2000 of 1.6 billion pounds copper and 2.4 Moz gold. 2002 saw record copper production and sales, reflecting the mining of higher-grade ore which began in the second quarter of 2002. As of December 2002, PT-FI's share of proven and probable recoverable reserves totaled 39.4 billion pounds of copper and 48.5 Moz of gold, all of which were located in Block A. Work during 2002 and 2003 concentrated on operations within the Block A area, in particular the Grasberg Complex. Field work was temporarily suspended from areas outside of Block A, so geologists and mine planning engineers were engaged in numerous optimisation programs within Block A. During January 2003, there was a successful private placement of \$500 million of 10 1/8% Senior Notes due in 2010, followed in February 2003 of \$575 million of 7% Convertible Senior Notes due in 2011. In January 2004, the company announced that it had completed the tender offer for its 8 1/4% Senior Convertible Notes due in 2006, and that it planned to privately offer \$350 million of Senior Notes due in 2014.

### Deposits

#### Deposits

DepositId	Title	Commodity	Comment	Description
137477	GRASBERG	Copper	81.28%	Indonesia
137490	ETNA BAY	Copper	54.38%	Indonesia
137491	NABIRE BAKTI	Copper	15.5% and earning up to 27% with Rio Tinto Ltd	Indonesia
137642	GRASBERG	Gold	81.28%	Indonesia
137644	ETNA BAY	Gold	54.38%	Indonesia
137678	NABIRE BAKTI	Gold	15.5% and earning up to 27% with Rio Tinto Ltd	Indonesia
137679	WABU	Gold	81.28%	Indonesia
138087	GRASBERG	Lead-Zinc-Silver	81.28%	Indonesia

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